

SENATE BILL 820

By Bailey

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 2, relative to tangible personal
property owned by a telecommunications service
provider.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, Part 2, is amended by
adding the following as a new section:

All tangible personal property owned by a telecommunications service provider
being held in storage for use at another location shall be exempt from state ad valorem
taxation.

SECTION 2. This act shall take effect July 1, 2016, the public welfare requiring it.