

SENATE BILL 743

By Johnson

AN ACT to amend Tennessee Code Annotated, Section 9-4-301, relative to the deposit of state funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-301(c), is amended by adding the following language at the end of the subsection:

Notwithstanding this subsection (c), a department, institution, office, or agency of the state may enter into an agreement with a third party to collect state funds on its behalf under which the third party is permitted to deduct its service fee from the funds collected prior to deposit.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.