

SENATE BILL 692

By Yager

AN ACT to amend Tennessee Code Annotated, Title 9;
Title 54; Title 55 and Title 67, relative to the
taxation of fuels and petroleum products.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 3, Part 4, is amended by adding the following as a new section:

There shall be exempt from the taxes imposed in §§ 67-3-201 and 67-3-202 methanol sold for use in highway or nonhighway vehicles that is not composed of or blended with gasoline, diesel fuel, or other fuels or petroleum products.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.