SENATE BILL 660

By Finney L

AN ACT to amend Tennessee Code Annotated, Title 60, Chapter 1, relative to the impact of oil and gas production on property owners' legal rights.

WHEREAS, oil and gas well completion activity in Tennessee has increased significantly in recent years; and

WHEREAS, it is desirable to restore and enhance the rights of property owners who may be impacted by such oil and gas production; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

it.

SECTION 1. Tennessee Code Annotated, Section 60-1-202(a), is amended by deleting subdivision (4)(N) in its entirety and by substituting instead the following new language:

(4)(N) To provide that the board may, in the absence of a voluntary agreement and after a sixty-day notice to owners, force a volumetric or surface poolwide unit; provided, that the pool producers owning seventy-five percent (75%) or more of the pool acreage request such unitization of the pool;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring