

SENATE BILL 543

By McNally

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 31; Title 4, Chapter 51; Title 8, Chapter 4; Title 9, Chapter 4 and Title 49, relative to state lottery proceeds and programs funded by state lottery proceeds. This act makes appropriations for programs funded by state lottery proceeds for an indefinite period of time.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-920(a)(7), is amended by designating the current language as subdivision "(A)" and by adding the following new language, to be designated as subdivision "(B)":

(B) Alternatively, for students graduating from high school on or after the effective date of this act, be admitted to, and enroll in, an eligible postsecondary institution no later than twenty-eight (28) months after graduation from an eligible high school.

SECTION 2. The Tennessee student assistance corporation is authorized to promulgate rules and regulations to effectuate the purposes of this act. All such rules and regulations shall be promulgated in accordance with Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to students seeking postsecondary financial assistance from net lottery proceeds for the 2011-2012 academic year and academic years thereafter.