SENATE BILL 529

By McNally

AN ACT to amend Tennessee Code Annotated, Title 8, Chapter 36, Part 8, relative to reemployment without suspension or loss of retirement benefits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 8-36-818, is amended by deleting such section in its entirety and by substituting instead the following:

Section 8-36-818. Any retired member of the Tennessee consolidated retirement system or of any superseded system administered by the state of Tennessee may accept employment with a political subdivision without loss or suspension of retirement benefits; provided, that:

- (1) Such retirement benefits are based on service and salary rendered in a position other than with such political subdivision; and
- (2) The retired member shall not be eligible to accrue additional retirement benefits as a result of such employment.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring

it.