

SENATE BILL 493

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 18, Part 26, relative to structured
settlements.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-18-2604(c), is amended by
adding the following language at the beginning of the subsection:

It shall be at the court's discretion whether to approve a transfer of structured
settlement payment rights.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring
it.