



State of Tennessee

PUBLIC CHAPTER NO. 800

HOUSE BILL NO. 563

By Representatives Moody, Dixie, Griffey, Hawk, Doggett

Substituted for: Senate Bill No. 472

By Senator Rose

AN ACT to amend Tennessee Code Annotated, Title 40, Chapter 11, relative to the capacity of professional bondsmen.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 40-11-302(e)(1), is amended by deleting the language "ten (10) times the amount of the collateral pledged" and substituting instead the language "fifteen (15) times the amount of the collateral pledged".

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

