<BillNo> <Sponsor>

SENATE BILL 434

By Tracy

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9 and Title 67, relative to tourism development zones.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-88-116, is amended by deleting subdivision (c)(3) and by substituting instead the following:

(3) The comptroller of the treasury shall, upon receipt of the report from the local government, transmit a synopsis of the report to the chairs and membership of the fiscal review committee, the state and local government committee of the senate, and the local government committee of the house of representatives.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.