

SENATE BILL 344

By Watson

AN ACT to amend Tennessee Code Annotated, Title 2,  
Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-302, is amended by deleting the section in its entirety and substituting instead the following:

(a) A person shall not make contributions to any candidate with respect to any election which, in the aggregate, exceed:

(1) For an office elected by statewide election, four thousand two hundred dollars (\$4,200); or

(2) For any other state or local public office, two thousand five hundred dollars (\$2,500).

(b) A multicandidate political campaign committee shall not make contributions to any candidate with respect to any election which, in the aggregate, exceed:

(1) For an office elected by statewide election or the senate, twenty thousand dollars (\$20,000); and

(2) For any other state or local public office, ten thousand dollars (\$10,000).

(c)

(1) With respect to contributions from multicandidate political campaign committees for each election:

(A) A candidate for an office elected by statewide election shall not accept in the aggregate more than fifty percent (50%) of the

candidate's total contributions from multicandidate political campaign committees; and

(B) A candidate for any other state or local public office shall not accept in the aggregate more than two hundred thousand dollars (\$200,000) from multicandidate political campaign committees.

(2) In determining the aggregate limits established by this subsection (c), contributions made to a candidate by a committee controlled by a political party on the national, state, or local level or by a caucus of such political party established by members of either house of the general assembly are not included.

(d) On January 1, 2021, and every two (2) years thereafter, each contribution limit established in subsection (a), (b), or (c), must be adjusted to reflect the percentage of change in the average consumer price index (all items - city average), as published by the United States department of labor, bureau of labor statistics, for the two-year period immediately preceding. Each adjustment under this subsection (d) must be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish each such adjusted amount on its website.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.