SENATE BILL 291

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 9; Title 54 and Title 67, relative to financing public transportation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-3-901, is amended by adding the following as a new subsection:

(I) One-third (1/3) of the revenue from any increase in the gasoline tax imposed by § 67-3-201 on or after July 1, 2017, shall be distributed to the highway fund, to be used by the department of transportation solely for financing public transportation.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.