

SENATE BILL 231

By Yarbro

AN ACT to amend Tennessee Code Annotated, Title 49,
Chapter 4, relative to financial aid.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-4-706(a), is amended by deleting subdivision (4) and substituting instead the following:

(4) Each fellowship award is:

(A) In the amount of the cost of tuition and fees at the institution of higher education in which the recipient is enrolled; provided, that a fellowship award shall not exceed the average cost of tuition and fees at public institutions of higher education with an approved educator preparation program; and

(B) Renewable up to three (3) times, contingent upon satisfactory academic progress.

SECTION 2. This act takes effect July 1, 2023, the public welfare requiring it, and applies to minority teaching fellowship awards for the 2023-2024 academic year and for each academic year thereafter.