

SENATE BILL 221

By Lundberg

AN ACT to amend Tennessee Code Annotated, Section 48-101-502, relative to charitable organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-101-502(a)(2), is amended by deleting the language "thirty thousand dollars (\$30,000)" wherever it appears and substituting instead the language "fifty thousand dollars (\$50,000)".

SECTION 2. This act shall take effect July 1, 2019, the public welfare requiring it.