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SENATE BILL 214

By Overbey

AN ACT to amend Tennessee Code Annotated, Title 71, Chapter 5 and Chapter 854 of the Public Acts of 2016, relative to the annual coverage assessment.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 71, Chapter 5, is amended by adding the following new part 15:

71-5-1501.

This part shall be known and may be cited as the "Annual Coverage Assessment Act of 2017."

71-5-1502.

As used in this part, unless the context otherwise requires, "annual coverage assessment" means the annual assessment imposed on covered hospitals as set forth in this part.

71-5-1503.

There is imposed on each covered hospital licensed as of July 1, 2017, an annual coverage assessment for fiscal year (FY) 2017-2018 as set forth in this part.

71-5-1504.

The annual coverage assessment established for this part shall be four and fiftytwo hundredths percent (4.52%) of a covered hospital's annual coverage assessment base.

SECTION 2. This act shall take effect July 1, 2017, the public welfare requiring it.