

SENATE BILL 198

By Norris

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 2, Part 1, relative to income tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-2-104, is amended by deleting subsection (b) in its entirety and by substituting instead the following:

(b) For tax years beginning January 1, 2000, and thereafter, any person sixty-five (65) years of age or older having a total annual income derived from any and all sources of sixteen thousand two hundred dollars (\$16,200) or less, or any persons who file a joint return and either spouse is sixty-five (65) years of age or older having a total annual joint income derived from any and all sources of not more than twenty seven thousand dollars (\$27,000), are exempt from the income tax imposed by this chapter upon submission of evidence deemed acceptable by the commissioner to establish the age and income limitations stated in this subsection (b). For tax years beginning January 1, 2012, and thereafter, the income levels specified in the previous sentence in this subsection (b) shall change to twenty-six thousand two hundred dollars (\$26,200) for single filers and to thirty-seven thousand dollars (\$37,000) for persons filing jointly. For tax years beginning January 1, 2013, and thereafter, the income levels specified in the previous sentence in this subsection (b) shall change to thirty-three thousand dollars (\$33,000) for single filers and to fifty-nine thousand dollars (\$59,000) for persons filing jointly.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.