SENATE BILL 173

By Hensley

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 4, Part 7, relative to business tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by adding the following new subdivision:

(xvii) Services furnished by persons engaged in the appraisal of real estate or

real property.

SECTION 2. Tennessee Code Annotated, Section 67-4-708(3)(C), is amended by

deleting the language "subdivisions (3)(C)(i)-(xvi)" wherever it appears and substituting instead the language "this subdivision (3)(C)".

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.