

SENATE BILL 163

By Johnson

AN ACT to amend Tennessee Code Annotated, Section 56-26-204, relative to insurance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-26-204(d), is amended by deleting the subsection and substituting instead the following:

(d) Notwithstanding any law to the contrary, any multiple employer welfare arrangement (MEWA) licensed and approved by the department of commerce and insurance is exempt from taxation under chapter 4, part 2 of this title.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.