

SENATE BILL 146

By Norris

AN ACT to amend Tennessee Code Annotated, Title 56,
Chapter 2, Section 104, relative to the Location of
an Insurer's Books and Records.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-2-104(a)(5)(A), is amended by deleting the phrase "and all original books and records of the insurer" after the word "offices" and before the word "are" from the first sentence of this subdivision. This subdivision is further amended by deleting in its entirety the sentence: "The removal from the state, or the retention outside the state, of all or a material part of these original books and records, except for reasonable purposes and periods of time approved by the commissioner in writing, is prohibited."

SECTION 2. Tennessee Code Annotated, Section 56-2-104, is amended by deleting subdivisions (a)(5)(A)(ii) and (a)(5)(A)(iii) in their entirety and redesignating the remaining subdivisions accordingly.

SECTION 3. This bill shall become effective upon becoming law, the public welfare requiring it.