

HOUSE JOINT RESOLUTION 789

By Lynn

A RESOLUTION to amend Article II, Section 28 of the Constitution of Tennessee relative to taxation on income.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVE OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that Article II, Section 28 of the Constitution of the State of Tennessee be amended by deleting the following sentence:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

and by substituting instead the following:

The Legislature shall have no power to levy a tax upon personal income in any form.

BE IT FURTHER RESOLVED, that the foregoing be referred to the One Hundred Seventh General Assembly and that this resolution proposing such amendment be published in accordance with Article XI, Section 3 of the Constitution of the State of Tennessee.

BE IT FURTHER RESOLVED, that the Chief Clerk of the House of Representatives is directed to deliver a copy of this resolution to the Secretary of State.