

HOUSE JOINT RESOLUTION 516

By Hulsey

A RESOLUTION to support the safekeeping, storage, and security of gold and other precious metals in the form of bullion and coins in a Tennessee bullion depository or other such similar facility.

WHEREAS, because of our evolving and unpredictable national economy, there is an effort to achieve increased monetary stability and liquidity and greater financial security in the event of a national or international financial crisis; and

WHEREAS, in response to the state of our national economy, individuals and entities have purchased gold and other precious metals in the form of bullion and coins in order to achieve the desired financial security and stability; and

WHEREAS, because of the gold and other precious metals purchases, the security and safekeeping of such gold and precious metals are paramount to their utilization as investments in the event of an economic crisis; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED NINTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that the State of Tennessee supports the safekeeping and storage of gold and precious metal bullion and coins in a Tennessee bullion depository or other such similar facility.