

HOUSE JOINT RESOLUTION 123

By Jones S

A RESOLUTION to propose an amendment to Article II, Section 28, of the Constitution of the State of Tennessee, to authorize property tax abatement for historic preservation.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED SIXTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that Article II, Section 28, of the Constitution of Tennessee be amended by adding the following immediately after the existing language:

The legislative body of any county or city may by resolution or ordinance adopt a program for the abatement of property taxes on historic properties. The county or city may thereafter terminate the abatement program by resolution or ordinance; provided, however, that the resolution or ordinance terminating the program shall not have the effect of terminating the program until the following tax year. For purposes of this provision, "historic property" means real property that is designated or eligible for designation as a historic place on the National Register of Historic Places by the National Park Service, or that is within the boundaries of a historic district created by the county or city in which the property is located.

BE IT FURTHER RESOLVED, that the foregoing amendment be referred to the One Hundred Seventh General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3, of the Constitution of Tennessee.

BE IT FURTHER RESOLVED, that the Clerk of the House of Representatives is directed to deliver a copy of this resolution to the Secretary of State.