

HOUSE BILL 3473

By Bone

AN ACT to amend Tennessee Code Annotated, Title 9,  
Chapter 4, relative to tobacco master settlement  
funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 55, is amended by adding the following as a new, appropriately designated section:

§ 9-4-5504.

Any increase in funds received by the state during fiscal year 2010-2011 and thereafter above those funds received in fiscal year 2009-2010 that is the result of modifications made in arbitration to the master settlement agreement entered into by Tennessee and other states, United States territories and possessions, and participating tobacco manufacturers, dated November 23, 1998, shall be deposited in equal amounts in the agricultural reserve account and the health reserve account created by § 9-4-5501(b) and expended in accordance with such subsection; provided, however, monies deposited in the agricultural reserve account pursuant to this section shall be appropriated to fund the Tennessee agricultural enhancement grant program and monies deposited in the health reserve account pursuant to this section shall be appropriated to fund wellness and prevention programs.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.