HOUSE BILL 2927

By Sargent

AN ACT to amend Tennessee Code Annotated, Title 4, Chapter 28 and Title 56, relative to the Tennessee Small Business Investment Company Credit Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-28-107(1), is amended by deleting the language "fifteen percent (15%)" and by substituting instead the language "twenty-five percent (25%)".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.