HOUSE BILL 2747

By Haynes

AN ACT to amend Tennessee Code Annotated, Title 56, Chapter 56 and Title 62, Chapter 43, relative to professional employer organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-43-111(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) The fee for an unrestricted initial license shall be no less than one hundred fifty dollars (\$150) for resident and nonresident staff leasing companies and no less than two hundred dollars (\$200) for resident and nonresident staff leasing groups. The fee for the renewal of the license shall be no less than one hundred fifty dollars (\$150) for resident and nonresident staff leasing companies and no less than two hundred dollars (\$200) for resident and nonresident staff leasing groups.

SECTION 2. This act shall take effect July 1, 2012, the public welfare requiring it.