

HOUSE BILL 2700

By Doss

AN ACT to authorize an advisory referendum relative to the construction and renovation of schools in Giles County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. The county legislative body of Giles County may, by resolution, call for an advisory referendum at the regular August election of 2018. The question on the ballot of such election shall be substantially as follows:

The following question is for advisory purposes only. No legal effect shall result from the adoption or rejection of such provisions.

Do you desire the Governing Body of Giles County to issue a \$53,000,000, 25-year debt issue to be funded with a 51.8 cent increase on the county property tax levy? The proceeds of the debt issue will be used exclusively to fund the construction of a new Giles County High School and renovation of the existing Giles County High School building for use as Bridgeforth Middle School by the Giles County School System.

SECTION 2. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Giles County. Its approval or nonapproval shall be proclaimed by the presiding officer of the legislative body and certified to the secretary of state.

SECTION 3. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 2.