

HOUSE BILL 2671

By Farmer

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, Part 30, relative to the Local Tourism
Development Zone Business Tax Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-3003(b)(2), is amended by deleting the language "ten percent (10%)" and substituting instead the language "fifteen percent (15%)".

SECTION 2. Tennessee Code Annotated, Section 67-4-3003(b)(2), is amended by deleting the language "thirty (30) days" and substituting instead the language "forty-five (45) days".

SECTION 3. This act takes effect upon becoming a law, the public welfare requiring it.