SENATE BILL 2265 By Yager

## **HOUSE BILL 2533**

By Calfee

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 1; Title 67, Chapter 4 and Title 67, Chapter 6, relative to tax credits.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-1-118, is amended by deleting the language "previous four (4) fiscal years" and substituting instead the language "previous two (2) fiscal years" and by deleting the language "each four (4) years thereafter" and substituting instead the language "each two (2) years thereafter".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.