

HOUSE BILL 2510

By Dennis

AN ACT to amend Chapter 15 of the Private Acts of 1995; and any other acts amendatory thereto, relative to increasing the rate of privilege tax on the occupancy of hotel and motels in Lewis County.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Section 2 of Chapter 15 of the Private Acts of 1995 is amended by deleting the language "in the amount of five percent (5%)" and by substituting instead the language "in the amount of seven percent (7%)".

SECTION 2. Section 3 of Chapter 15 of the Private Acts of 1995 is amended by adding the following at the end of the sentence before the period (.):

; provided, that revenue generated by the two percent (2%) increase in the rate of the tax authorized by this act shall be allocated to and placed in the reserve account of the General Fund

SECTION 3. This act shall have no effect unless it is approved by a two-thirds (2/3) vote of the legislative body of Lewis County. Its approval or nonapproval shall be proclaimed by the presiding officer of the county legislative body and certified to the secretary of state.

SECTION 4. For the purpose of approving or rejecting the provisions of this act, it shall be effective upon becoming a law, the public welfare requiring it. For all other purposes, it shall become effective as provided in Section 3.