HOUSE BILL 2394

By Lafferty

AN ACT to amend Tennessee Code Annotated, Title 2, Chapter 10, relative to campaign finance.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-114(a), is amended by adding the following as a new subdivision:

(9) The funds may be transferred to a federal campaign account for a primary election if the candidate notifies each donor of the proposed transfer and a donor does not object to the transfer within thirty (30) days of the notification. The candidate shall not transfer any funds until thirty (30) days have elapsed after the notification is made. If a donor objects, the funds donated by each such donor must be returned to the donor, respectively, and the remaining funds may be transferred in accordance with this subdivision (a)(9).

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it.