HOUSE BILL 2333

By Butt

AN ACT to amend Tennessee Code Annotated, Title 49, relative to education funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. In order to determine the total funding and the cost effectiveness of public funds spent, the comptroller of the treasury, with the assistance of the comptroller's office of research and education accountability, shall audit the funding, both private and public, for the implementation of common core state standards and all components of the Partnership for Assessment of Readiness for College and Careers (PARCC). The comptroller shall also audit the funding received by the state from the federal government under Race to the Top.

SECTION 2. The department of education and the state board of education shall collaborate and cooperate with the comptroller to assist in the audits, including providing access to budget information and any relevant contracts.

SECTION 3. By July 1, 2015, the comptroller, with the assistance of the office of research and education accountability, shall report, in writing, to the education committees of the house of representatives and the senate on its findings including the amount of public and private funds spent on implementation of common core state standards and all components of PARCC, the source of such funds and any positive or negative effects of the funding implementation on schools. The comptroller shall include in its audit report recommendations for any legislation necessary to modify or regulate common core and PARCC funding. The comptroller shall report at the same time on the use, distribution of funds and the educational effectiveness of the funds received from the federal government under Race to the Top.

SECTION 4. This act shall take effect upon becoming a law, the public welfare requiring

it.