SENATE BILL 1857 By Haile

HOUSE BILL 2161

By Moon

AN ACT to amend Tennessee Code Annotated, Title 4; Title 5; Title 6; Title 7; Title 8; Title 9 and Title 67, relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1801, is amended by deleting subdivision (e)(4)(C) and substituting instead the following:

In any county having a metropolitan form of government and a population in excess of five hundred thousand (500,000), according to the 2020 federal census or any subsequent federal census, the trustee may set a minimum requirement of no more than the lesser of fifteen percent (15%) or twenty dollars (\$20.00) for any partial payment.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.