



State of Tennessee

PUBLIC CHAPTER NO. 772

HOUSE BILL NO. 2156

By Representatives Boyd, Hazelwood, Towns

Substituted for: Senate Bill No. 2111

By Senators Lundberg, Bell

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 8; Title 9 and Title 12, relative to public funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-731, is amended by adding the following as a new subsection:

(1) At least once each year, the department shall report to the fiscal review committee, on any new clawback rights being executed by the department during the current year, as well as any clawback rights from previous years that are still being collected by the department during the current year.

(2) As used in this subsection, "clawback" means a provision in an agreement or a separate agreement that reserves the right of the department to recover the amount of money, grants, funds, or other incentives disbursed by the department, in whole or in part, if the person or entity benefitting from such money, grants, funds, or other incentives fails to fulfill the commitments made by such person or entity to the department.

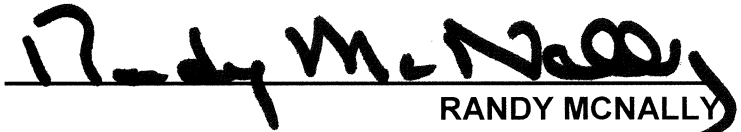
SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

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PASSED: June 18, 2020



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES



RANDY MCNALLY
SPEAKER OF THE SENATE

APPROVED this 15th day of July 2020



BILL LEE, GOVERNOR