

HOUSE BILL 2133

By McCormick

AN ACT to make appropriations for the purpose of defraying the expenses of the state government for the fiscal year beginning July 1, 2010, in the administration, operation and maintenance of the legislative, executive and judicial branches of the various departments, institutions, offices and agencies of the state; for certain state aid and obligations; for capital outlay, for the service of the public debt, for emergency and contingency; to repeal certain appropriations and any acts inconsistent herewith; to provide provisional continuing appropriations; and to establish certain provisions, limitations and restrictions under which appropriations may be obligated and expended. This act makes appropriations for the purposes described above for the fiscal year beginning July 1, 2010.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. SECTION 1. Capital Outlay

In addition to any funds heretofore appropriated, there is hereby appropriated to the Department of Economic and Community Development funds for the purpose of making grants for economic growth, employment and community development purposes. The Commissioner of Finance and Administration is hereby authorized to transfer the amounts herein appropriated to the capital projects fund for the use of the Department of Economic and Community Development.

1. Wacker Chemie AG Project	\$ 5,200,000
2. Electrolux Home Products, Inc. Project	20,000,000
Total Section 1	\$25,200,000

Said funds herein appropriated shall be expended for the purpose of making grants to The Southeast Tennessee Development District for the Wacker Chemie AG Project and

expended for the purpose of acquisition of equipment and acquisition, site preparation, erection, construction and equipment of sites and buildings, and infrastructure improvements and development including but not limited to sewer, water, utility infrastructure, and rail infrastructure, whether or not such infrastructure is owned by The Southeast Tennessee Development District; and to The Industrial Development Board of the City of Memphis and Shelby County, Tennessee, for the Electrolux Home Products, Inc. Project and expended for the purpose of acquisition of equipment and acquisition, site preparation, erection, construction and equipment of sites and buildings, and infrastructure improvements and development including, but not limited to, sewer, water, utility infrastructure, and rail infrastructure, whether or not such infrastructure is owned by The Industrial Development Board of the City of Memphis and Shelby County, Tennessee.

Such grants shall be made by the Department of Finance and Administration only if such project grant is approved by the State Building Commission. Such grants so identified and approved are determined to be for a public purpose for the reasons and findings previously set forth.

SECTION 2. State Funding Board

There is hereby appropriated to the state funding board for interest and reduction of the state debt, for debt service expense and interest on proposed bond authorization:

1. Interest on State Debt	\$ 6,400,000
2. Retirement of Bonds	5,300,000
Total Section 2	\$11,700,000

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.