

HOUSE BILL 2126

By Turner M

AN ACT to amend Tennessee Code Annotated, Section 2-10-312, relative to individual contribution limits.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 2-10-312, is amended by deleting such section in its entirety and substituting instead the following:

2-10-312.

(a) No individual shall contribute more than twenty-five thousand dollars (\$25,000) in the aggregate to all candidates, multicandidate political campaign committees, and political campaign committees controlled by a political party on the state or local level or by a caucus of such political party established by members of either house of the general assembly every two (2) years.

(b) The campaign contribution limits in this section shall be increased to reflect the percentage of change in the average consumer price index (all items-city average) as published by the United States department of labor, bureau of labor statistics, on January 1 of every odd-numbered year starting in 2011. Any amount adjustment under this section shall be rounded to the nearest multiple of one hundred dollars (\$100). The registry of election finance shall publish the increased amount on its web site.

SECTION 2. This act shall take effect July 1, 2009, the public welfare requiring it.