

HOUSE BILL 2119

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 9 and  
Title 45, relative to banking institutions.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 45, Chapter 1, Part 1, is amended by  
adding the following language as a new, appropriately designated section:

45-1-131.

The department of financial institutions, in conjunction with the state treasurer,  
shall develop a guide to enhance the efforts of eligible state depository institutions with  
assets of less than two billion dollars (\$2,000,000,000) to maximize state fund deposits,  
and the resulting benefits of added capital for local economic development, for such  
banks. The results of such program shall be disseminated to banks across the state, to  
all grand divisions, electronically or by other means so as to minimize costs to the  
department.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring  
it.