



# State of Tennessee

## PUBLIC CHAPTER NO. 978

HOUSE BILL NO. 2054

By Representatives Eldridge, Moon, Grills, Wright, Marsh, Travis, Zachary, Williams, Todd, Tim Hicks, Darby, Vaughan, Littleton, Sherrell, Powers, Vital, McCalmon, Alexander, Rudder, Hulsey, Carr, Russell, Farmer, Capley, Ragan, Hurt, Carringer, Slater, Lamberth, White, Butler, Fritts, Barrett, Keisling, Stevens, Hill, Bulso, Reedy, Bricken, Burkhart, Baum, Boyd, Brock Martin, Faison, Hazlewood, Doggett, Moody, Crawford, Richey, Lynn, Curtis Johnson, Greg Martin, Holsclaw, Gant, Leatherwood, Hale, Terry, Kumar

Substituted for: Senate Bill No. 1659

By Senators Walley, Stevens, Jackson, Massey, Hensley, Powers, Rose

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-1003(3), is amended by deleting "one thousand five hundred (1,500)" and substituting "three thousand (3,000)".

SECTION 2. Tennessee Code Annotated, Section 67-5-1008(g), is amended by deleting "one thousand five hundred (1,500)" and substituting "three thousand (3,000)".

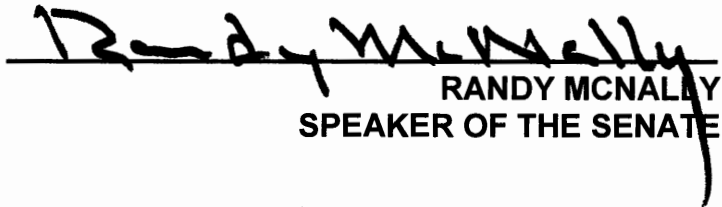
SECTION 3. This act takes effect upon becoming law, the public welfare requiring it, and applies to tax years beginning on or after January 1, 2025.

HOUSE BILL NO. 2054

PASSED: April 24, 2024



CAMERON SEXTON, SPEAKER  
HOUSE OF REPRESENTATIVES



RANDY MCNALLY  
SPEAKER OF THE SENATE

APPROVED this 21<sup>st</sup> day of May 2024



BILL LEE, GOVERNOR