

HOUSE BILL 2017

By Gilmore

AN ACT to amend Tennessee Code Annotated, Title 4;  
Title 9 and Title 45, relative to banking.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. The Comptroller of the Treasury shall study the feasibility of establishing a state bank modeled after the Bank of North Dakota. The Comptroller shall consider the potential benefits and drawbacks of such a bank, and shall issue a report with recommendations to the members of the General Assembly no later than January 1, 2019.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.