

HOUSE BILL 1988

By Fitzhugh

AN ACT to amend Tennessee Code Annotated, Title 4 and
Title 49, relative to public finance and public funds.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 49, Part 3 is amended by adding the following as a new section:

The state school bond authority shall report the total funds received from the federal government for educational purposes pursuant to the American Recovery and Reinvestment Act of 2009 to the chairs of the finance, ways and means committees of the senate and the house of representatives and the chairs of the education committees of the senate and the house of representatives. The report shall be filed with the chairs on or before January 2, 2010.

SECTION 2. This act shall take effect upon becoming law, the public welfare requiring it.