## **HOUSE BILL 1941**

By Reedy

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 5, Part 7, relative to property tax relief for veterans.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a), is amended by deleting "one hundred seventy-five thousand dollars (\$175,000)" wherever it appears in subdivisions (2), (3), and (4), and substituting instead "three hundred thousand dollars (\$300,000)".

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it, and applies to tax years beginning on or after that date.