

HOUSE BILL 1905

By Hawk

AN ACT to amend Tennessee Code Annotated, Title 4,  
Chapter 8, Part 4, relative to the David Crockett  
Commission.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-8-403, is amended by designating the existing language as subsection (a) and adding the following as a new subsection:

(b) The commission is administratively attached to the department of finance and administration.

SECTION 2. Tennessee Code Annotated, Section 4-8-404, is amended by deleting the section and substituting instead the following:

(a) The monument or statue of David Crockett must be erected using a combination of state and private funds.

(b)

(1) There is created a separate account within the state treasury to be known as the David Crockett commission fund.

(2) The David Crockett commission fund is composed of:

(A) Funds appropriated by the general assembly for the David Crockett commission fund; and

(B) Gifts, grants, and other donations received by the commission for the David Crockett commission fund from non-state sources.

(3) Money in the David Crockett commission fund may be used by the commission for the purposes for which the commission was created.

(4) At the end of each fiscal year, the commissioner of finance and administration shall carry forward any amounts remaining in the David Crockett commission fund.

(5) Moneys in the David Crockett commission fund must be invested by the state treasurer pursuant to title 9, chapter 4, part 6, for the sole benefit of the David Crockett commission fund, and interest accruing on investments and deposits of such fund must be returned to such fund and remain part of the David Crockett commission fund.

(6) After the termination of the commission pursuant to § 4-8-405, any moneys remaining in the David Crockett commission fund must remain in the fund and be expended for the upkeep and maintenance of the monument or statue until all funds in the account are exhausted.

SECTION 3. This act shall take effect July 1, 2018, the public welfare requiring it.