

HOUSE BILL 1874

By Ramsey

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 4, relative to the occupation tax.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-1703(a), is amended by deleting the subsection in its entirety and by substituting instead the following:

(a) The privilege tax established by this part is four hundred dollars (\$400) annually. The privilege tax is due and payable on July 1 of each year. Taxes paid after July 1 are delinquent.

SECTION 2. This act shall take effect July 1, 2014, the public welfare requiring it.