



State of Tennessee

PUBLIC CHAPTER NO. 1092

SENATE BILL NO. 1857

By Niceley, Southerland, Crowe, Bowling, Lundberg, Rose, Stevens, Walley, Watson

Substituted for: House Bill No. 1874

By Hulseley, Lamberth, Weaver, Gant, Sherrell, White, Crawford, Hazlewood, Ragan, Eldridge, Lafferty, Hawk, Terry, Jerry Sexton, Grills, Vital, Zachary, Doggett, Powers, Todd, Haston, Cepicky, Jernigan, Tim Hicks

AN ACT to amend Tennessee Code Annotated, Title 67, Chapter 6, relative to sales tax exemption for sales of certain coins, currency, and precious-metals bullion.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 6, Part 3, is amended by adding the following language as a new section:

There is exempt from the tax imposed by this chapter the sale of all coins, currency, and bullion that are:

- (1) Manufactured in whole or in part from gold, silver, platinum, palladium, or other material;
- (2) Used solely as legal tender, security, or commodity in this or another state, the United States, or a foreign nation; and
- (3) Sold based primarily on their intrinsic value as precious material or collectible items rather than their representative value as a medium of exchange.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

SENATE BILL NO. 1857

PASSED: April 28, 2022


RANDY McNALLY
SPEAKER OF THE SENATE


CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 27th day of May 2022


BILL LEE, GOVERNOR