



State of Tennessee

PUBLIC CHAPTER NO. 707

SENATE BILL NO. 2577

By Taylor, Yager

Substituted for: House Bill No. 1811

By Alexander

AN ACT to amend Tennessee Code Annotated, Title 62, Chapter 5, relative to pre-need funeral contracts.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 62-5-410(b), is amended by designating the existing language as subdivision (1) and adding the following as a new subdivision:

(2) Subdivision (b)(1) does not apply to the interest earned on a guaranteed pre-need funeral contract funded by a prearrangement insurance policy or an irrevocable pre-need funeral trust. The seller of the guaranteed pre-need funeral contract shall disclose in the guaranteed pre-need funeral contract the disposition of all interest earned on the contract.

SECTION 2. This act takes effect July 1, 2024, the public welfare requiring it, and applies to contracts entered into or amended on or after that date.

SENATE BILL NO. 2577

PASSED: April 1, 2024



RANDY McNALLY
SPEAKER OF THE SENATE



CAMERON SEXTON, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 11th day of April 2024



BILL LEE, GOVERNOR