## **HOUSE BILL 1802**

## By Leatherwood

AN ACT to amend Tennessee Code Annotated, Title 48, Chapter 101, Part 5, relative to charitable organizations.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 48-101-506(b)(2)(A), is amended by deleting the language "five hundred thousand dollars (\$500,000)" and substituting "seven hundred fifty thousand dollars (\$750,000)".

SECTION 2. This act takes effect January 1, 2025, the public welfare requiring it.