

HOUSE BILL 1729

By Matheny

AN ACT to amend Tennessee Code Annotated, Title 4,
Chapter 29, Part 2 and Title 64, Chapter 6, Part 1,
relative to megasite authorities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-29-237(a), is amended by adding the following language as a new, appropriately designated subdivision:

() Memphis regional megasite authority, created pursuant to § 64-6-101;

SECTION 2. Tennessee Code Annotated, Title 64, Chapter 6, Part 1, is amended by adding the following language as a new, appropriately designated section:

64-6-1__.

(a) The following regional megasite authorities shall be subject to review pursuant to the Tennessee governmental entity review law, compiled in title 4, chapter 29:

() Memphis regional megasite authority;

(b) The review conducted pursuant to this section by the division of state audit in the office of the comptroller of the treasury shall include, but not be limited to, information submitted by lessees of authorities in their annual report to the state board of equalization as prescribed in § 64-6-107(d).

(c) The division of state audit may conduct its review of the regional megasite authorities as part of the performance audit conducted on the department of economic and community development, provided that both entities are subject to review in the same year by the joint evaluation committees created by § 4-29-103.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.