HOUSE BILL 1693

By DeBerry J

AN ACT to amend Tennessee Code Annotated, Title 49, Chapter 13, relative to charter schools.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

- SECTION 1. Tennessee Code Annotated, Section 49-13-124(a), is amended by deleting the subsection in its entirety and by substituting instead the following:
 - (a) The governing body of a public charter school may sue and be sued. The governing body may not levy taxes or issue bonds except in accordance with state law.

 A public charter school may conduct activities necessary and appropriate to carry out its responsibilities such as:
 - (1) Contract for services with any person or entity;
 - (2) Buy, sell or lease property;
 - (3) Borrow funds as needed; and
 - (4) Pledge its assets as security; provided, however, that those assets are not leased or loaned by the state or local government.
- SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.