

State of Tennessee

PUBLIC CHAPTER NO. 659

HOUSE BILL NO. 1668

By Representatives Moon, Vaughan, Bricken, Powers

Substituted for: Senate Bill No. 1922

By Senator Walley

AN ACT to amend Tennessee Code Annotated, Title 45, Chapter 13, relative to the Tennessee Residential Lending, Brokerage, and Servicing Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 45-13-303(d), is amended by deleting the subsection and substituting:

(d) The sponsoring mortgage lender or mortgage loan broker shall ensure that:

(1) Each application for a residential mortgage loan contains the name and unique identifier of the mortgage lender or mortgage loan broker, as well as the name, signature, and the unique identifier of the mortgage loan originator who provided origination services with respect to the loan; and

(2) Its records pertaining to the residential mortgage loan contain the unique identifier of each mortgage loan originator that provided services with respect to the loan.

SECTION 2. This act takes effect July 1, 2022, the public welfare requiring it.

HOUSE BILL NO. 1668

PASSED: February 24, 2022

CAMERON SEXTON, SPEAKER HOUSE OF REPRESENTATIVES

RANDY MCNALLY SPEAKER OF THE SENATE

APPROVED this 10th day of March 2022

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LEE, GOVERNOR