

HOUSE BILL 1603

By Maggart

AN ACT to amend Tennessee Code Annotated, Title 48
and Title 61, relative to business organizations.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 61-1-103, is amended by inserting the following as subsection (b) and by relettering the existing subsections accordingly:

The partnership agreement shall contain a statement of all partnership interests in the LLP.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.