HOUSE BILL 1556

By Powell

AN ACT to amend Tennessee Code Annotated, Title 4; Title 29; Title 39; Title 47; Title 49 and Title 67, relative to sports gaming.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE: SECTION 1.

- (a) The secretary of state shall conduct a study of each state in the United States that has authorized or proposed legislation to authorize sports gaming. In conducting the study, the secretary shall assess for each state:
 - (1) The actual or proposed tax structure for gaming;
 - (2) The actual or projected revenues from gaming;
 - (3) The manner in which gaming revenues are or will be utilized;
 - (4) The actual or projected impact of gaming on the respective state's economy; and
 - (5) The manner in which gaming is or may be regulated by a regulatory body or agency.
- (b) Not later than January 10, 2022, the secretary of state shall compile a report of the secretary's findings and shall submit the report to the governor and each member of the general assembly.
- SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.