



# State of Tennessee

## PUBLIC CHAPTER NO. 419

HOUSE BILL NO. 1544

**By Representatives Lamberth, Cochran, Hazlewood, Gary Hicks, Williams**

**Substituted for: Senate Bill No. 1534**

**By Senators Johnson, Stevens, Watson**

AN ACT pursuant to Article II, Section 24, of the Tennessee Constitution providing for the dollar amount and rate by which the growth of appropriations from state tax revenues will exceed the estimated growth in the state's economy and to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 52.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 9-4-5203(e), is amended by adding the following language as a new, appropriately designated subdivision:

( ) The index of appropriations from state tax revenues for the 2022-2023 fiscal year may exceed the index of estimated growth in the state's economy by two billion five hundred thirty-six million six hundred thousand dollars (\$2,536,600,000) or eleven and forty-five hundredths percent (11.45%).

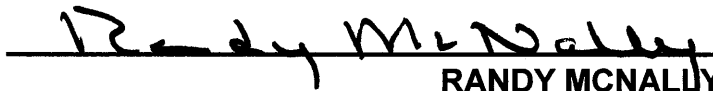
SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.

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PASSED: April 20, 2023



CAMERON SEXTON, SPEAKER  
HOUSE OF REPRESENTATIVES



RANDY MCNALLY  
SPEAKER OF THE SENATE

APPROVED this 11<sup>th</sup> day of May 2023



BILL LEE, GOVERNOR